

# SKYLINE VENTURES INDIA LIMITED

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Date: 12.11.2020

To,  
Corporate Relationship Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Dear Sir,

**Sub: Un-Audited Financial Results (Standalone) for the Second Quarter and Half year ended on 30<sup>th</sup> September, 2020 under regulation 30 and 33 of SEBI (LODR) Regulations, 2015**

**Scrip Code: 538919**

This is to inform you that the Board of Directors of the Company at its meeting held on this day i.e. 12<sup>th</sup> November, 2020 has inter alia approved Un-Audited Financial Results (Standalone) for the Second Quarter and Half year ended on 30<sup>th</sup> September, 2020.

Please find the enclosed documents as per Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015:

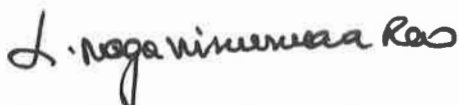
1. Un-Audited Financial Results (Standalone) along with the cash flow statement of the Company for the Second Quarter and Half Year ended on 30<sup>th</sup> September, 2020.
2. A certified copy of the Limited Review Report on Standalone Financial Results issued for the Second Quarter and Half Year ended on 30<sup>th</sup> September, 2020.
3. Approved Statement of Assets and Liabilities as at 30<sup>th</sup> September, 2020.

The Meeting commenced at 05.00 P.M. and ended at 05:30 P.M.

This is for your information and records.

Regards,

For Skyline Ventures India Limited



Naga Visweswara Rao Lakkimsetty  
Whole Time Director  
DIN: 03623325

(CIN: L45200TG1988PLC009272)

Reg. Off: 8-2-268/K/35, Plot #35, Navodaya Colony Road #2, Banjara Hills, Hyderabad Telangana-500034, India, E-mail: info@svil.in, Website: www.svil.in, Phone No. 040 23555808

Skyline Ventures India Limited  
CIN : L45200TG1988PLC009272

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th September 2020

Rs in Lakhs

Sl. No	Particulars	Quarter Ended			Half Year Ended		Year ended
		Sept 30, 2020	June 30, 2020	Sept 30, 2019	Sept 30, 2020	Sept 30, 2019	March 31, 2020
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
	<b>Income</b>						
1	a) Revenue from operations	-	-	-	-	26.41	26.41
	b) Other Income	-	-	-	-	-	-
	c) Other gains/losses	-	-	-	-	-	-
	<b>Total Income (a+b)</b>	-	-	-	-	26.41	26.41
	<b>Expenses</b>						
2	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of Stock In trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods	-	-	-	-	-	-
	d) Employee benefits expense	-	-	0.41	-	0.86	11.66
	e) Finance costs	0.42	0.41	-	0.83	-	1.11
	f) Depreciation and amortization expense	0.93	0.92	1.52	1.85	3.05	6.08
	g) Other expenses	4.00	0.10	0.19	4.10	4.53	7.92
	<b>Total Expenses(a+b+c+d+e+f+g)</b>	5.35	1.44	2.13	6.78	8.44	26.78
3	<b>Profit before tax and exceptional items(1-2)</b>	(5.35)	(1.44)	(2.13)	(6.78)	17.97	(0.36)
4	Share of Profits/(loss) of associates	-	-	-	-	-	-
5	<b>Profit before exceptional items and tax(3+4)</b>	(5.35)	(1.44)	(2.13)	(6.78)	17.97	(0.36)
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit Before tax(5-6)</b>	(5.35)	(1.44)	(2.13)	(6.78)	17.97	(0.36)
8	<b>Tax Expense</b>						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	(0.048)	-	(0.10)	-	(0.36)
	<b>Total tax expense</b>	-	(0.048)	-	(0.10)	-	(0.36)
9	<b>Profit For the period(7-8)</b>	(5.35)	(1.39)	(2.13)	(6.68)	17.97	(0.00)
10	<b>Other comprehensive income (OCI)</b>						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	a) Foreign exchange gain/(loss) on monetary items included in a Net investment in foreign subsidiary	-	-	-	-	-	-
	b) Income tax relating to these items	-	-	-	-	-	-
	<b>Other Comprehensive Income for the period (net of taxes)</b>	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9+10)</b>	(5.35)	(1.39)	(2.13)	(6.68)	17.97	(0.00)
12	Non-controlling interests	-	-	-	-	-	-
13	<b>Total Comprehensive Income attributable to owners (11-12)</b>	(5.35)	(1.39)	(2.13)	(6.68)	17.97	(0.00)
14	<b>Paid up equity share capital (face value of Rs. 10 Per Share)</b>	396.67	396.67	396.67	396.67	396.67	396.67
15	<b>Reserves i.e., Other equity</b>						74.08
16	<b>Earning Per Share (EPS) of Rs 10 each)</b>						
	a) Basic (Rs)	(0.13)	(0.04)	(0.054)	(0.17)	0.453	(0.00)
	b) Diluted (Rs)	(0.13)	(0.04)	(0.054)	(0.17)	0.453	(0.00)

**Notes:**

- The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 12 th November 2020. The financial results for the Quarter ended september 30th 2020.
- The Company Operates in a Single Segment and the Results Pertaining to the Single Segment.
- The figures of the previous year/periods have been re-grouped whenever necessary, for the purpose of comparison.

For, SKYLINE VENTURES INDIA LIMITED

*L. naga visweswara Rao*

NAGA VISWESWARA RAO LAKKIMSETTY

Whole-time Director

DIN: 03623325

Place: Hyderabad

Date: 12.11.2020

**Skyline Ventures India Limited**  
CIN : L45200TG1988PLC009272  
**Statement of Assets and Liabilities As on 30-09-2020**

Particulars	AS at 30.09.2020	As at 31.03.2020
1	2	4
	Rs in lakhs	Rs in lakhs
<b>I Assets</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	60.10	61.95
(c) Intangible assets	5.00	5.00
(d) Financial Assets		
(a) Investments		
(b) Other Financial Assets	234.65	234.65
(c) Income tax Assets(net)	1.12	1.03
<b>Total Non-Current Assets</b>	<b>300.87</b>	<b>302.62</b>
<b>Current Assets</b>		
(a) Inventories		
<b>(b) Financial Assets</b>		
a) Trade Receivables	243.75	244.20
c) Cash and cash equivalents	1.55	1.45
c) Other current assets	1.68	1.68
<b>Total Current Assets</b>	<b>246.97</b>	<b>247.33</b>
<b>Total Assets</b>	<b>547.85</b>	<b>549.95</b>
<b>II Equity and Liabilities</b>		
<b>Equity</b>		
a) Share Capital	396.67	396.67
b) Other Equity	67.39	74.08
<b>Total Equity</b>	<b>464.06</b>	<b>470.74</b>
<b>Liabilities</b>		
<b>Non - current liabilities:</b>		
<b>(a) Financial Liabilities</b>		
a) Borrowings		
b) Other Financial Liabilities		
c) Loans	46.44	40.91
(b) Employee Benefit Obligations		
(c) Provisions		
(d) Deferred tax Liabilities (Net)		
<b>Total Non-Current Liabilities</b>	<b>46.44</b>	<b>40.91</b>
<b>Current liabilities</b>		
<b>(a) Financial Liabilities</b>		
a) Borrowings		
b) Trade payables	6.40	7.60
c) Other financial liabilities	9.15	8.90
(c) Provisions	21.80	21.80
<b>Total Current liabilities</b>	<b>37.35</b>	<b>38.30</b>
<b>Total Equity and Liabilities</b>	<b>547.85</b>	<b>549.95</b>

For, SKYLINE VENTURES INDIA LIMITED

*L. Naga Visweswara Rao*

NAGA VISWESWARA RAO LAKKIMSETTY

Whole-time Director

DIN: 03623325

Place: Hyderabad  
Date : 12.11.2020

**Skyline Ventures India Limited**  
**CIN : L45200TG1988PLC009272**

**Cash flow statement for the period ended 30 September 2020 ( in Lakhs)**

Particulars	As at	As at	As at
	30.09.2020	30.09.2019	31.03.2020
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Net profit before taxation, and extraordinary items	(6.68)	17.97	0.36
Adjusted for :			
Interest debited to P&L A/c	0.83	-	1.11
Depreciation	1.85	3.04	6.08
Operating profits before working capital changes	(4.01)	21.01	6.83
<b>Changes in current assets and liabilities</b>			
Inventories	-	-	-
Trade Receivables	0.46	(24.91)	-20.91
Other Current assets	(0.10)	-	-0.54
Other non current Financial assets	-	-	-
Borrowings	-	-	-
Trade Payables	(1.20)	(0.73)	1.02
Other Financial Liabilities	0.25	(1.60)	7.30
Provisions	-	1.25	-
Long Term provisions	-	-	-
Cash generated from operations	(4.60)	(4.98)	(6.31)
Income tax paid	-	-	-
<b>Net cash generated from operating activities</b>	<b>(4.60)</b>	<b>(4.98)</b>	<b>(6.31)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Purchase of fixed assets and change in capital wip	-	-	-
Other Financial Assets	-	(0.70)	-
Long Term Loans and advances	-	-	-
<b>Net cash used in investing activities</b>	<b>-</b>	<b>(0.70)</b>	<b>-</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
Long Term Liabilities	5.53	-	7.06
Secured and Unsecured Loans	-	5.50	-
Interest paid	(0.83)	-	-1.11
Increase in share Capital	-	-	-
<b>Net cash generated in financing activities</b>	<b>4.70</b>	<b>5.50</b>	<b>5.95</b>
<b>D. Net increase / (decrease) in cash and cash equivalents</b>	<b>0.10</b>	<b>(0.18)</b>	<b>(0.35)</b>
<b>E. Cash and cash equivalents at the beginning of the year</b>	<b>1.45</b>	<b>1.80</b>	<b>1.80</b>
<b>F. Cash and cash equivalents at the end of the year</b>	<b>1.55</b>	<b>1.62</b>	<b>1.45</b>

For, SKYLINE VENTURES INDIA LIMITED



**NAGA VISWESWARA RAO LAKKIMSETTY**  
**Whole-time Director**  
**DIN: 03623325**

**Place: Hyderabad**  
**Date : 12.11.2020**





**NSVR & ASSOCIATES LLP.,**  
**CHARTERED ACCOUNTANTS**

**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**


To the Board of Directors of  
**SKYLINE VENTURES INDIA LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s. SKYLINE VENTURES INDIA LIMITED** ('The Company') for the quarter and half year ended 30<sup>th</sup> September 2020. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements.

**For NSVR & ASSOCIATES LLP**  
Chartered Accountants  
FRN: 008801S/S200060

  
**R. Srinivasu**  
Partner

M No: 224033

UDIN: 20224033AAAALA1260



Place : Hyderabad  
Date : 12.11.2020