

# SKYLINE VENTURES INDIA LIMITED

(CIN: L45200TG1988PLC009272)

Reg. Off: 6- 1-279/10/5, Walker Town, Padmarao Nagar, Secunderabad, Telangana, 500025 India  
E-mail:cs@skylineventuresindia.com, Website:www.skylineventures.com, Phone No.040-66023643

Date: 15.11.2019

To,  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Dear Sir,

**Sub: Un-Audited Financial Results (Standalone) for the Second Quarter and Half year ended on 30<sup>th</sup> September, 2019 under regulation 30 and 33 of SEBI (LODR) Regulations, 2015  
Scrip Code: 538919**

This is to inform you that the Board of Directors of the Company at its meeting held on this day i.e. 14<sup>th</sup> November, 2019 has inter alia approved Un-Audited Financial Results (Standalone) for the Second Quarter and Half year ended on 30<sup>th</sup> September, 2019.

Please find the enclosed documents as per Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015:

1. Un-Audited Financial Results (Standalone) along with the cash flow statement of the Company for the First Quarter ended on 30<sup>th</sup> September, 2019.
2. A certified copy of the Limited Review Report on Standalone Financial Results issued for the First Quarter ended on 30<sup>th</sup> September, 2019.
3. Approved Statement of Assets and Liabilities as at 30<sup>th</sup> September, 2019.

The Meeting commenced at 07.00 P.M. and ended at 08:00 P.M.

This is for your information and records.

Regards,

For Skyline Ventures India Limited

*Naga Visweswara Rao*



**Naga Visweswara Rao Lakkimsetty**  
Whole Time Director  
DIN: 03623325

Skyline Ventures India Limited  
CIN : L45200TG1988PLC009272  
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED September 30, 2019

SL No	Particulars	Quarter Ended			Half Year Ended		Year ended
		September 30, 2019	June 30, 2019	September 30, 2018	30-09-19	30-09-18	March 31, 2019
		Un Audited	Audited	Audited	Un Audited	Audited	Audited
	<b>Income</b>						
1	a) Revenue from operations	0.00	26.41	-	26.41	-	1.27
	b) Other Income	-	-	-	-	-	-
	c) Other gains/losses	-	-	-	-	-	-
	<b>Total Income (a+b)</b>	<b>0.00</b>	<b>26.41</b>	<b>-</b>	<b>26.41</b>	<b>-</b>	<b>1.27</b>
	<b>Expenses</b>						
2	a) Cost of materials consumed			-	-	-	-
	b) Purchase of Stock In trade			-	-	-	-
	c) Changes in inventories of finished goods			-	-	-	-
	d) Employee benefits expense	0.41	0.45	0.90	0.86	1.80	3.60
	e) Finance costs			0.62	-	0.62	1.26
	f) Depreciation and amortization expense	1.52	1.52	0.93	3.04	1.81	8.22
	g) Other expenses	0.19	4.34	5.97	4.53	15.37	21.14
	<b>Total Expenses(a+b+c+d+e+f+g)</b>	<b>2.13</b>	<b>6.31</b>	<b>8.42</b>	<b>8.44</b>	<b>19.60</b>	<b>34.23</b>
3	<b>Profit before tax and exceptional items(1-2)</b>	<b>(2.12)</b>	<b>20.10</b>	<b>(8.42)</b>	<b>17.97</b>	<b>-19.60</b>	<b>(32.96)</b>
4	Share of Profits/(loss) of associates	-	-	-	-	-	-
5	<b>Profit before exceptional items and tax(3+4)</b>	<b>(2.12)</b>	<b>20.10</b>	<b>(8.42)</b>	<b>17.97</b>	<b>-19.60</b>	<b>(32.96)</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit Before tax(5-6)</b>	<b>(2.12)</b>	<b>20.10</b>	<b>(8.42)</b>	<b>17.97</b>	<b>(19.60)</b>	<b>(32.96)</b>
8	<b>Tax Expense</b>						
	Current tax				-	(0.24)	-
	Deferred tax			-0.24	-	-	(0.66)
	<b>Total tax expense</b>			<b>(0.24)</b>		<b>(0.24)</b>	<b>(0.66)</b>
9	<b>Profit For the period(7-8)</b>	<b>(2.12)</b>	<b>20.10</b>	<b>(8.18)</b>	<b>17.97</b>	<b>(19.36)</b>	<b>(32.30)</b>
10	<b>Other comprehensive income (OCI)</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	a) Foreign exchange gain/(loss) on monetary items included in a Net investment in foreign subsidiary	-	-	-	-	-	-
	b) Income tax relating to these items	-	-	-	-	-	-
	<b>Other Comprehensive income for the period (net of taxes)</b>						
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>(2.12)</b>	<b>20.10</b>	<b>(8.18)</b>	<b>17.97</b>	<b>(19.36)</b>	<b>(32.30)</b>
12	Non-controlling interests			-	-	-	-
13	<b>Total Comprehensive income attributable to owners (11-12)</b>	<b>(2.12)</b>	<b>20.10</b>	<b>(8.18)</b>	<b>17.97</b>	<b>(19.36)</b>	<b>(32.30)</b>
14	Paid up equity share capital (face value of Rs. 10 Per Share)	396.67	396.67	396.67	396.67	396.67	396.67
15	Reserves i.e., Other equity						74.08
16	<b>Earning Per Share (EPS)( of Rs 10 each)</b>						
	a) Basi (Rs)	(0.054)	0.507	(0.206)	0.453	(0.488)	(0.814)
	b) Diluted (Rs)	(0.054)	0.507	(0.206)	0.453	(0.488)	(0.814)

**Notes:**

- The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 14th November, 2019. The financial results for the Quarter ended September 30 2019.
- The Company Operates in a Single Segment and the Results Pertaining to the Single Segment.
- The figures of the previous year/periods have been re-grouped whenever necessary, for the purpose of comparison.

For Skyline Ventures Limited



*Nagavishewara Rao*

Nagavishewara Rao  
Whole time director  
DIN : 03623325

Place: Hyderabad  
Date: 14.11.2019



**Skyline Ventures India Limited**  
**CIN : L45200TG1988PLC009272**  
**Balance sheet as at 30th September 2019**  
**All Amounts in indian Rupees except share data or otherwise stated**

Particulars	As at 30.09.2019	As at 31.03.2019
<b>1</b>	<b>2.00</b>	<b>3.00</b>
<b>I Assets</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	64.99	68.03
(c) Intangible assets	5.00	5.00
(d) Financial Assets		-
(a) Investments		-
(b) Other Financial Assets	235.35	234.65
(c) Income tax Assets(net)	0.66	0.66
<b>Total Non-Current Assets</b>	<b>306.00</b>	<b>308.34</b>
<b>Current Assets</b>		
(a) Inventories		-
<b>(b) Financial Assets</b>		
a) Trade Receivables	248.20	223.29
c) Cash and cash equivalents	1.61	1.80
c) Other current assets	1.14	1.14
<b>Total Current Assets</b>	<b>250.96</b>	<b>226.23</b>
<b>Total Assets</b>	<b>556.96</b>	<b>534.57</b>
<b>II Equity and Liabilities</b>		
<b>Equity</b>		
a) Share Capital	396.67	396.67
b) Other Equity	92.05	74.08
<b>Total Equity</b>	<b>488.72</b>	<b>470.74</b>
<b>Liabilities</b>		
<b>Non - current liabilities:</b>		
<b>(a) Financial Liabilities</b>		
a) Borrowings		-
b) Other Financial Liabilities		-
c) Loans	39.35	33.85
(b) Employee Benefit Obligations		-
(c) Provisions		-
(d) Deffered tax Liabilities (Net)		-
<b>Total Non-Current Liabilities</b>	<b>39.35</b>	<b>33.85</b>
<b>Current liabilities</b>		
<b>(a) Financial Liabilities</b>		
a) Borrowings		-
b) Trade payables	5.85	6.58
c) Other financial liabilities	-	1.60
(c) Provisions	23.05	21.80
<b>Total Current liabilities</b>	<b>28.90</b>	<b>29.98</b>
<b>Total Equity and Liabilities</b>	<b>556.96</b>	<b>534.57</b>

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**For Skyline Ventures Limited**



*J. Nagavishewara Rao*

**Nagavishewara Rao**  
**Whole time director**  
**DIN : 03623325**

Place: Hyderabad  
**Date : 14.11.2019**



## Skyline Ventures India Limited

CIN : L45200TG1988PLC009272

## Cash Flow Statement For the Period Ended 30th September 2019

Particulars	As at 30-09-19	As at 30-09-18
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Net profit before taxation, and extraordinary items	17.97	-19.36
Adjusted for :		
Interest debited to P&L A/c	0.00	0.00
Depreciation	3.04	1.81
Operating profits before working capital changes	21.01	-17.55
Changes in current assets and liabilities		
Inventories	0.00	0.00
Trade Receivable	-24.91	0.00
Other Current Assets	0.00	-0.24
Trade payables	-0.73	0.00
Other Financial liabilities	-1.60	1.00
Other Current Liabilities	0.00	0.00
Provisions	1.25	0.00
Cash generated from operations	-4.98	-16.79
Income tax paid	0.00	0.00
Net cash generated from operating activities	-4.98	-16.79
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of fixed assets and change in capital wip	0.00	-22.02
Other Financial assets	-0.70	-60.00
Investment in Equity Shares	0.00	0.00
Net cash used in investing activities	-0.70	-82.02
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Secured and Unsecured Loans	5.50	15.41
Interest paid	0.00	0.00
Increase in share Capital	0.00	0.00
Net cash generated in financing activities	5.50	15.41
<b>D. Net increase / (decrease) in cash and cash equivalents</b>	-0.18	-83.40
<b>E. Cash and cash equivalents at the beginning of the year</b>	1.80	90.31
<b>F. Cash and cash equivalents at the end of the year</b>	1.62	6.90

For and on behalf of the Board of Directors

**For Skyline Ventures Limited**
**Nagavishewara Rao**

Whole time director

**DIN : 03623325**

Place: Hyderabad

**Date : 14.11.2019**



**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**


To the Board of Directors of  
**SKYLINE VENTURES INDIA LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **SKYLINE VENTURES INDIA LIMITED** ('The Company') for the quarter ended 30<sup>th</sup> September, 2019 and for the period from 1<sup>st</sup> April, 2019 to 30<sup>th</sup> September 2019. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For NSVR & ASSOCIATES LLP.,  
Chartered Accountants  
FRN: 008801S/S200060

  
R Srinivasu

Partner

Membership No.224033  
UDIN: 19224033AAAAFW8406



Place: Hyderabad

Date: 14<sup>th</sup> November, 2019