

SKYLINE VENTURES INDIA LIMITED

Date: 30th June, 2021

To
The Corporate Relations Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai — 400 001.
Fax No. : 022-22723121/3719

Dear Sir,

Sub: Outcome of the Board Meeting Regulation 30 & 33 of SEBI (LODR) Regulations, 2015.
Ref: Our Company Code — 538919.

we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e 30th June 2021 approved Audited Financial Results for the Fourth Quarter and year ended on 31st March ,2021.

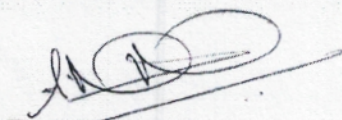
Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Audited Standalone Financial Results of the Company for the fourth Quarter and financial year ended 31st March, 2021.
2. Standalone Statement of Assets and Liabilities for the year ended 31st March, 2021.
3. Standalone Cash Flow Statement for the year ended 31st March, 2021.
4. Auditor's Report on Quarterly Financial Results and Year to Date Standalone Financials of the Company Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
5. Declaration pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

The meeting Commenced at 05.00 pm and ended at 6.00 pm

This is for your information and necessary records.
Encl: as above

For Skyline Ventures India Limited


Director

(CIN: L45200TG1988PLC009272)

Reg. Off: 8-2-268/K/35, Plot #35, Navodaya Colony Road #2, Banjara Hills, Hyderabad Telangana-500034 ,
India, E-mail: info@svil.in, Website: www.svil.in, Phone No. 040 23555808

Skyline Ventures India Limited
CIN : L45200TG1988PLC009272

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST MARCH 2021

Rs in Lakhs

SL No	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2021	Dec 31, 2020	Mar 31, 2020	Mar 31, 2021	Mar 31, 2020
		Audited	Un Audited	Audited	Audited	Audited
1	Income					
	a) Revenue from operations	-0.00	105.73	-	105.73	26.41
	b) Other Income	-	-	-	-	-
	Total Income (a+b)	-0.00	105.73	-	105.73	26.41
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of Stock In trade	-	-	-	-	-
	c) Changes in inventories of finished goods	-	-	-	-	-
	d) Employee benefits expense	-	-	3.40	-	11.66
	e) Finance costs	0.41	0.41	-	1.65	1.11
	f) Depreciation and amortization expense	0.92	0.92	1.52	3.69	6.08
	g) Other expenses	0.00	100.00	3.13	104.10	7.92
	Total Expenses(a+b+c+d+e+f+g)	1.34	101.33	8.05	109.44	26.78
3	Profit before tax and exceptional items(1-2)	(1.34)	4.41	(8.05)	(3.71)	(0.36)
4	Share of Profits/(loss) of associates	-	-	-	-	-
5	Profit before exceptional items and tax(3+4)	(1.34)	4.41	(8.05)	(3.71)	(0.36)
6	Exceptional Items	-	-	-	-	-
7	Profit Before tax(5-6)	(1.34)	4.41	(8.05)	(3.71)	(0.36)
8	Tax Expense					
	Current tax	-	-	-	-	-
	Deferred tax	-0.05	(0.10)	-	(0.19)	(0.36)
	Total tax expense	(0.05)	(0.10)	-	(0.19)	(0.36)
9	Profit For the period(7-8)	(1.29)	4.50	(8.05)	(3.52)	(0.00)
10	Other comprehensive income (OCI)					
	Items that will not be reclassified to profit or loss					
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive income for the period (net of taxes)	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(1.29)	4.50	(8.05)	(3.52)	(0.00)
12	Non-controlling interests	-	-	-	-	-
13	Total Comprehensive income attributable to owners (11-12)	(1.29)	4.50	(8.05)	(3.52)	(0.00)
14	Paid up equity share capital (face value of Rs. 10 Per Share)	396.67	396.67	396.67	396.67	396.67
15	Reserves i.e., Other equity	-	-	-	70.56	74.08
16	Earning Per Share (EPS)(of Rs 10 each)					
	a) Basic (Rs)	(0.03)	0.11	(0.20)	(0.09)	(0.00)
	b) Diluted (Rs)	(0.03)	0.11	(0.20)	(0.09)	(0.00)

Notes:

- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.
- The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 30th June, 2021.
- The Statutory Auditors of the Company have carried out "Audit" of the above audited financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- The entire operations of the Company relate to only one segment. Hence segmental reporting as per Ind AS 108 is not made.
- Previous Year/ Period figures have been regrouped and recast, wherever necessary, inline with the current period presentation.
- The results for the Quarter and year ended 31st March, 2021 are also available on Bomabay Stock Exchange website and on the Company's website.

Place: Hyderabad
Date: 30.06.2021

For Skyline Ventures India Limited

Skyline Ventures India Limited
CIN : L45200TG1988PLC009272
Statement of Assets and Liabilities

Particulars	As at 31.03.2021	As at 31.03.2020
I Assets		
Non-Current Assets		
(a) Property, Plant and Equipment	58.25	61.95
(c) Intangible assets	5.00	5.00
(d) Financial Assets		
(a) Investments		
(b) Other Financial Assets	234.68	234.65
(c) Income tax Assets(net)	1.22	1.03
Total Non-Current Assets	299.15	302.62
Current Assets		
(a) Inventories		-
(b) Financial Assets		
a) Trade Receivables	257.65	244.20
c) Cash and cash equivalents	1.64	1.45
c) Other current assets	-	1.68
Total Current Assets	259.28	247.33
Total Assets	558.44	549.95
II Equity and Liabilities		
Equity		
a) Share Capital	396.67	396.67
b) Other Equity	70.56	74.08
Total Equity	467.23	470.74
Liabilities		
Non - current liabilities:		
(a) Financial Liabilities		
a) Borrowings	-	-
b) Other Financial Liabilities	-	-
c) Loans	50.73	40.91
(b) Employee Benefit Obligations	-	-
(c) Provisions	-	-
(d) Deferred tax Liabilities (Net)	-	-
Total Non-Current Liabilities	50.73	40.91
Current liabilities		
(a) Financial Liabilities		
a) Borrowings	-	-
b) Trade payables	6.40	7.60
c) Other financial liabilities	12.28	8.90
(c) Provisions	21.80	21.80
Total Current liabilities	40.48	38.30
Total Equity and Liabilities	558.44	549.95



Skyline Ventures India Limited
CIN : L45200TG1988PLC009272
Cash flow statement for the period ended 31st March 2021

Particulars	Rs in Lakhs	
	As at 31.03.2021	As at 31.03.2020
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Net profit before taxation, and extraordinary items	(3.71)	(0.36)
Adjusted for :		
Interest debited to P&L A/c	1.65	1.11
Depreciation	3.69	6.08
Operating profits before working capital changes	1.64	6.83
Changes in current assets and liabilities		
Inventories	-	-
Trade Receivables	(13.44)	(20.91)
Other Current assets	1.68	(0.54)
Other non current Financial assets	(0.03)	-
Borrowings	-	-
Trade Payables	(1.20)	1.02
Other Financial Liabilities	3.38	7.30
Provisions	-	-
Long Term provisions	-	-
Cash generated from operations	(7.98)	(6.31)
Income tax paid	-	-
Net cash generated from operating activities	(7.98)	(6.31)
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of fixed assets and change in capital wip	-	-
Investmnet In Subsidiaries	-	-
Long Term Loans and advances	-	-
Net cash used in investing activities	-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Long Term Liabilities	9.82	7.06
Secured and Unsecured Loans	-	-
Interest paid	(1.65)	(1.11)
Increase in share Capital	-	-
Net cash generated in financing activities	8.17	5.95
D. Net increase / (decrease) in cash and cash equivalents	0.19	(0.35)
E. Cash and cash equivalents at the beginning of the year	1.45	1.80
F. Cash and cash equivalents at the end of the year	1.64	1.45





**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL
FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF SKYLINE VENTURES INDIA LIMITED

Opinion

We have audited the accompanying quarterly financial results of **SKYLINE VENTURES INDIA LIMITED** (the company) for the quarter ended 31st March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March, 2021

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the company to express an opinion on the Financial Results.



Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results for the quarter and year ended 31st March, 2021

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For NSVR & ASSOCIATES LLP

Chartered Accountants

(FRN No.008801S/S200060)

V. G. dhar



Gangadhara Rao

Partner

M.No:219486

UDIN: 21219486 AAAAD X4022

Date: 30.06.2021

Place: Hyderabad

SKYLINE VENTURES INDIA LIMITED

Date: 30th June 2021

To
The Deputy Manager
Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Ref No. Scrip Code: 538919

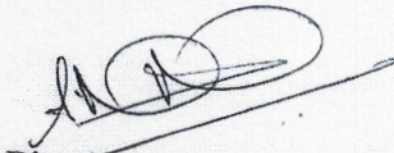
DECLARATION FOR UNMODIFIED OPINION

I, Madhu Mohan Avalur, Managing Director of M/s. Skyline Ventures India Limited having its Registered office at 8-2-268/K/35, Plot #35, Navodaya Colony Road #2, Banjara Hills, Hyderabad Hyderabad TG 500034 , hereby declare that, M/s.NSVR & ASSOCIATES LLP, Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2021.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,
Yours Faithfully,

For Skyline Ventures India Limited


Director

(CIN: L45200TG1988PLC009272)

Reg. Off: 8-2-268/K/35, Plot #35, Navodaya Colony Road #2, Banjara Hills, Hyderabad Telangana-500034 ,
India, E-mail: info@svil.in, Website: www.svil.in, Phone No. 040 23555808