

# SKYLINE VENTURES INDIA LIMITED

(CIN: L45200TG1988PLC009272)

Reg. Off: 6-1-279/10/5, Walker Town, Padmarao Nagar, Secunderabad, Telangana, 500025 India  
E-mail:cs@skylineventuresindia.com, Website:www.skylineventures.com, Phone No.040-66023643

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Date: 14.08.2019

To,  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Dear Sir,

**Sub: Outcome of the Board Meeting held on 14<sup>th</sup> August, 2019**  
**Scrip Code: 538919**

We wish to inform you that the Board of Directors of the Company, at their just concluded meeting have approved the Un-Audited financial statements for the First Quarter ended on 30th June, 2019, as recommended by the audit committee and reviewed by the statutory auditors of the Company.

The Meeting commenced at 07.00 P.M. and ended at 08:00 P.M.

This is for your information and records.

Regards,

For Skyline Ventures India Limited



**Naga Visweswara Rao Lakkimsetty**  
**Whole Time Director**  
**DIN: 03623325**

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(CIN: L45200TG1988PLC009272)

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Date: 14.08.2019

To,  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Dear Sir,

**Sub: Un-Audited Financial Results (Standalone) for the First Quarter ended on 30th June, 2019 under regulation 30 and 33 of SEBI (LODR) Regulations, 2015  
Scrip Code: 538919**

This is to inform you that the Board of Directors of the Company at its meeting held on this day i.e. 14<sup>th</sup> August, 2019 has inter alia approved Un-Audited Financial Results (Standalone) for the First Quarter ended on 30<sup>th</sup> June, 2019.

Please find the enclosed documents as per Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015:

1. Un-Audited Financial Results (Standalone) of the Company for the First Quarter ended on 30<sup>th</sup> June, 2019.
2. A certified copy of the Limited Review Report on Standalone Financial Results issued for the First Quarter ended on 30<sup>th</sup> June, 2019.

The Meeting commenced at 07.00 P.M. and ended at 08:00 P.M.

This is for your information and records.

Regards,

For Skyline Ventures India Limited



**Naga Visweswara Rao Lakkimsetty**  
Whole Time Director  
DIN: 03623325

Skyline Ventures India Limited  
CIN: U72900TG1988PLC004272  
STATEMENT OF FINANCIAL RESULTS FOR Q1/Q2 QUARTER ENDED JUNE 30, 2019

Rs. In Lakhs

Sl. No	Particulars	Quarter Ended		Year ended	
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		Un-Audited	Audited	Un-Audited	Audited
1	<b>Income</b>				
	a) Revenue from operations	26.41	1.27		1.27
	b) Other Income	-	-		-
	c) Other gains/losses	-	-		-
	<b>Total Income (a+b)</b>	<b>26.41</b>	<b>1.27</b>		<b>1.27</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	-	-	-	-
	b) Purchase of Stock In trade	-	-	-	-
	c) Changes in inventories of finished goods	-	-	-	-
	d) Employee benefits expense	0.43	0.90	0.90	3.60
	e) Finance costs	-	0.31	-	1.26
	f) Depreciation and amortization expense	1.52	7.18	0.88	8.22
	g) Other expenses	4.33	4.92	9.40	21.14
	<b>Total Expenses (a+b+c+d+e+f+g)</b>	<b>6.31</b>	<b>13.32</b>	<b>11.18</b>	<b>34.23</b>
3	<b>Profit before tax and exceptional items (1-2)</b>	<b>20.10</b>	<b>(12.05)</b>	<b>(11.18)</b>	<b>(32.96)</b>
4	Share of Profit/(loss) of associates	-	-	-	-
5	<b>Profit before exceptional items and tax (3+4)</b>	<b>20.10</b>	<b>(12.05)</b>	<b>(11.18)</b>	<b>(32.96)</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit Before tax (5-6)</b>	<b>20.10</b>	<b>(12.05)</b>	<b>(11.18)</b>	<b>(32.96)</b>
8	<b>Tax Expense</b>				
	Current tax	-	-	-	-
	Deferred tax	-	(0.42)	-	(0.66)
	<b>Total tax expense</b>	-	<b>(0.42)</b>	-	<b>(0.66)</b>
9	<b>Profit For the period (7-8)</b>	<b>20.10</b>	<b>(11.63)</b>	<b>(11.18)</b>	<b>(32.30)</b>
10	<b>Other comprehensive income (OCI)</b>				
	Items that will not be reclassified to profit or loss	-	-	-	-
	a) Foreign exchange gain/(loss) on monetary items included in a Net investment in foreign subsidiary	-	-	-	-
	b) Income tax relating to these items	-	-	-	-
	<b>Other Comprehensive income for the period (net of taxes)</b>	-	-	-	-
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>20.10</b>	<b>(11.63)</b>	<b>(11.18)</b>	<b>(32.30)</b>
12	Non-controlling interests	-	-	-	-
13	<b>Total Comprehensive income attributable to owners (11-12)</b>	<b>20.10</b>	<b>(11.63)</b>	<b>(11.18)</b>	<b>(32.30)</b>
14	Paid up equity share capital (face value of Rs. 10 Per Share)	396.67	396.67	396.67	396.67
15	Reserves i.e., Other equity	-	-	-	74.08
16	<b>Earning Per Share (EPS) (of Rs 10 each)</b>				
	a) Basic (Rs)	0.507	(0.293)	(0.282)	(0.814)
	b) Diluted (Rs)	0.507	(0.293)	(0.282)	(0.814)

**Notes:**

- The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 14th August, 2019. The financial results for the Quarter ended June 30, 2019.
- The Company Operates in a Single Segment and the Results Pertaining to the Single Segment.
- The figures of the previous year/periods have been re-grouped whenever necessary, for the purpose of comparison.
- The Company has entered into a Agreement with Fund Plich for Future Business Plans and has paid a token advance. The Company is Optimistic to embark upon future business activities which Commensurate business revenues.

Place: Hyderabad  
Date: 14.08.2019

For, Skyline Ventures India Limited

*E. Nagavishwara Rao*  
E. Nagavishwara Rao  
Whole time director

DIN : 03623325







**S.T. Mohite & Co.,**  
**Chartered Accountants**

G5, B-Block, Paragon Venkatadri Apartments,  
3-4-812, Street No. 1, Barkatpura,  
Hyderabad - 500 027. T.S. INDIA.  
Mob. : +91 9848994508, 9848359721  
Email : stmohite@yahoo.com

**Independent Auditor's Limited Review Report on Quarterly Unaudited Financial results pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations,2015, as amended.**

Review Report to  
The Board of Directors  
Skyline Ventures India Limited

We have reviewed the accompanying statement of unaudited financial Results('the statement') of M/s. Skyline Ventures India Limited ('the Company') Registered Office: 6-1-279/10/5, Walker Town, Padmarao Nagar, Secunderabad, 500025, Telangana for the quarter ended **30<sup>th</sup> June 2019** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019. dated 29<sup>th</sup> March, 2019 ('the Circular') and applicable amendments thereto.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 14<sup>th</sup> August 2019. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India(ICAI).A review of interim financial information limited to making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical procedures to financial data and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date :14<sup>th</sup> August, 2019



**For S.T. Mohite & Co.**  
**Chartered Accountants (Regd. No. 011410S)**

**SREENIVASA RAO T. MOHITE**  
**Partner (Membership No. 015635)**

ICAI:UDIN:19015635AAAACS9293