

SKYLINE VENTURES INDIA LIMITED

Date: August 14, 2023

To

The Listing Compliance Department

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street

Mumbai – 400001.

Scrip code: 538919/SKILVEN

Sub: Outcome of the Board Meeting held on Monday, August 14, 2023

We hereby inform you that, the Board of Directors of the Company at their meeting held today considered and approved, inter-alia, the following:

- a) The Un-audited financial results (Standalone) of the Company for the quarter ended June 30, 2023 (enclosed)
- b) The Limited Review Report issued by NSVR & Associates LLP, Chartered Accountants, Statutory Auditors of the Company on aforesaid Results (enclosed)
- c) The draft Board's Report with annexures for the FY 2022-23.
- d) Fixed the date of 35th Annual General Meeting (AGM) of the Company to be held on Friday, September 29, 2023 at 11.00 a.m. (IST) and approved the draft Notice of 35th AGM.
- e) The Registrar of Members and Share Transfer Books of the Company will remain closed from September 23, 2023 to September 29, 2023 (both days inclusive) for taking record of the Members of the Company for the purpose of 35th Annual General Meeting and the Record date for e-voting will be September 22, 2023.
- f) Appointment of Mr. Nikshit Hemendra Shah (IDDB: Registration No.: IDDB-DI-202307-050521) as Additional Director in the Independent Category subject to approval of members at the ensuing general meeting of the Company.
- g) Appointment of Mr. Ajay Kumar Giri (IDDB: Registration No.: IDDB-NR-202307-050543) as Additional Director in the Independent Category subject to approval of members at the ensuing general meeting of the Company.

Additional disclosures for point (f) and (g) above are given as Annexure-I.

CIN: L45200TG1988PLC009272

Regd. Office: 8-2-268/K/35, Plot #35, Navodaya Colony Road #2, Banjara Hills, Hyderabad, Telangana-500034.

Email id: cs@skylineventuresindia.com, Website: www.svil.in, Telephone: 040-23555808

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The meeting of the Board of Directors commenced at 10.30 a.m. and concluded at 11.30 a.m.

Yours truly

Thanking you

For Skyline Ventures India Limited

Naga Visweswara Rao Lakkimsetti

Director

DIN: 03623325

Encl: A/a.

CIN: L45200TG1988PLC009272

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Annexure – I

Details with respect to the abovementioned appointments as required under Regulation 30 read with Schedule III of the SEBI LODR Regulations and SEBI Circular – CIR/CFD/CMD/4/2015 dated September 09, 2015:-

Appointment of Mr. Ajay Kumar Giri (IDDB: Registration No.: IDDB-NR-202307-050543) as Additional Director in the Independent Category:

Sl. No	Particulars	Details
1	Name of the Listed Entity	Skyline Ventures India Limited
2	Reason for change	Appointment as Additional Director in Independent Category
3	Date of appointment	August 14, 2023
4	Term of appointment	5 Years
5	Brief profile	Mr. Ajay is a CA Final and a result-oriented professional with +12 years of experience in managing overall Accounting, Audit, Tax & finance function in maintenance & finalization of accounts, working capital management, and profitability monitoring and building internal financial controls.
6	Disclosure of relationship between directors	Nil

Appointment of Mr. Nikshit Hemendra Shah (IDDB: Registration No.: IDDB-DI-202307-050521) as Additional Director in the Independent Category:

Sl. No	Particulars	Details
1	Name of the Listed Entity	Skyline Ventures India Limited
2	Reason for change	Appointment as Additional Director in Independent Category
3	Date of appointment	August 14, 2023
4	Term of appointment	5 Years
5	Brief profile	Mr. Nikshit is a Chartered Accountant, Certified Information System Auditor and Lawyer with 13+ years of experience in the field of Accountancy and Consulting. He has worked in various industries before joining D&S as Partner. Nikshit brings diversified knowledge from his experience of working with Industry leaders like

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		Deloitte & Cognizant in Service Industry, ITES industry, PE Fund, Manufacturing Industry and in practice. Nikshit has worked extensively on Fund Raising, CFO services, Payroll services, statutory compliance and consultancy services. He has expertise in handling accounts and reporting of overseas businesses.
6	Disclosure of relationship between directors	Nil

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Skyline Ventures India Limited					
CIN : L45200TG1988PLC009272					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023					
Rs in Lakhs					
SL No	Particulars	Quarter Ended			Year Ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Revenue from operations	-	-	-	-
	b) Other Income	-	-	-	-
	Total Income (a+b)	-	-	-	-
2	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Purchase of Stock In trade	-	-	-	-
	c) Changes in inventories of finished goods	-	-	-	-
	d) Employee benefits expense	-	-	-	-
	e) Finance costs	-	-	-	-
	f) Depreciation and amortization expense	0.34	0.34	0.34	1.36
	g) Other expenses	0.25	0.25	0.25	1.00
	Total Expenses (a+b+c+d+e+f+g)	0.59	0.59	0.59	2.36
3	Profit before tax and exceptional items (1-2)	(0.59)	(0.59)	(0.59)	(2.36)
4	Share of Profit/(loss) of associates				
5	Profit before exceptional items and tax (3+4)	(0.59)	(0.59)	(0.59)	(2.36)
6	Exceptional Items				
7	Profit Before tax (5-6)				
8	Tax Expense				
	Current tax	-	-	-	-
	Deferred tax	(0.01)	0.01	0.02	0.06
	Total tax expense	(0.01)	0.01	0.02	0.06
9	Profit For the period (7-8)	(0.58)	(0.60)	(0.60)	(2.42)
10	Other comprehensive income (OCI)				

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	Items that will not be reclassified to profit or loss a) (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss b) (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss c) Income tax relating to these items Other Comprehensive income for the period (net of taxes)				
11	Total Comprehensive Income for the period (9+10)	(0.58)	(0.60)	(0.60)	(2.42)
12	Total Comprehensive income (11-12)	(0.58)	(0.60)	(0.60)	(2.42)
13	Paid up equity share capital (face value of Rs. 10 Per Share)	396.67	396.67	396.67	396.67
14	Other equity excluding revaluation reserve				64.53
15	Earnings Per Share (EPS) (of Rs 10 each)				
	a) Basic (Rs)	(0.01)	(0.02)	(0.02)	(0.06)
	b) Diluted (Rs)	(0.01)	(0.02)	(0.02)	(0.06)
	Notes: 1.The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules. 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016. 2. The above unaudited results have been reviewed by the Audit Committee of the board and approved by the Board of Directors of the Company at their meeting held on August 14, 2023. 3. The Statutory Auditors of the Company have carried out the limited review of the above unaudited financial results and their report has been placed before the board at the said meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015 4. The entire operations of the Company relate to only one segment. Hence segmental reporting as per Ind AS 108 is not applicable. 5. Previous Year/ Period figures have been regrouped and recast, wherever necessary, in line with the current period presentation. 6.The results for the Quarter ended 30th June 2023 are also available on Bombay Stock Exchange website and on the Company's website. Place: Hyderabad Date: August 14, 2023 <div style="text-align: right;"> For Skyline Ventures India Limited Naga Visweswara Rao Lakkimsetti Executive Director (DIN: 03623325) </div>				

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Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of M/s SKYLINE VENTURES INDIA LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

The Board of Directors of **SKYLINE VENTURES INDIA LIMITED**

We have reviewed the accompanying statement of unaudited financial results of M/s. SKYLINE VENTURES INDIA LIMITED ('The Company') for the quarter ended 30 June 2023. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements.

For NSVR & ASSOCIATES LLP

Chartered Accountants

FRN: 008801S/S200060

V. Gangadhara Rao N



V Gangadhara Rao N

Partner

M No : 219486

UDIN : 23219486BGQCXE9869

Place : Hyderabad

Date : 14 August 2023